



# Q1 2024 MARKET REPORT

## RICHMOND METRO

**kw** METROCENTER  
KELLERWILLIAMS® REALTY  
Each office independently owned and operated.



TOTAL  
UNITS SOLD

2,009

AVG  
DAYS ON  
MARKET

27

AVG  
SALE PRICE

\$457,093

TOTAL  
DOLLAR  
VOLUME

\$918M

## SINGLE FAMILY (ytd)

Chesterfield, Hanover, Henrico & Richmond City

TOTAL  
UNITS SOLD

541

AVG  
SALE PRICE

\$376,317

AVG  
DAYS ON  
MARKET

34

TOTAL  
DOLLAR  
VOLUME

\$203M

## TOWNHOUSES & CONDOS (ytd)

Chesterfield, Hanover, Henrico & Richmond City

# Q1 2024

## GREATER RICHMOND REGION

		CHESTERFIELD CO		GOOCHLAND CO		HANOVER CO	
		Q1 2024	% diff from 2023	Q1 2024	% diff from 2023	Q1 2024	% diff from 2023
single family	units sold	823	-5	63	-23	211	-20
	avg price	\$465,221	+10	\$751,052	+16	\$536,719	+9
	avg days	29	+7	28	-7	42	+14
condo/ townhome	units sold	219	+14	11	+10	25	-29
	avg price	\$370,531	+9	\$578,245	+4	\$405,469	+23
	avg days	35	+6	32	+88	58	+205

		HENRICO CO		NEW KENT CO		POWHATAN CO	
		Q1 2024	% diff from 2023	Q1 2024	% diff from 2023	Q1 2024	% diff from 2023
single family	units sold	511	-7	76	-28	81	-8
	avg price	\$458,338	+16	\$479,635	+7	\$506,147	-
	avg days	21	-9	42	+11	28	-32
condo/ townhome	units sold	222	-8	9	-53	-	-
	avg price	\$394,876	+12	\$307,354	+6	-	-
	avg days	31	+29	22	+83	-	-

		PRINCE GEORGE CO		RICHMOND CITY		TRI-CITIES	
		Q1 2024	% diff from 2023	Q1 2024	% diff from 2023	Q1 2024	% diff from 2023
single family	units sold	66	-27	449	-	213	-9
	avg price	\$339,216	+7	\$403,119	+7	\$229,370	+3
	avg days	33	-28	24	-4	33	+6
condo/ townhome	units sold	1	-	71	+11	3	-62
	avg price	\$319,500	-	\$324,096	+20	\$234,333	-2
	avg days	82	-	32	+39	35	+40

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ALEXANDRIA  
1701 Duke Street, Suite 100  
Alexandria, VA 22314  
703-535-3610

ARLINGTON  
2111 Wilson Boulevard, Suite 1050  
Arlington, VA 22201  
703-224-6000

MIDLOTHIAN  
15871 City View Drive, Suite 120  
Midlothian, VA 23113  
804-858-9000

VIENNA  
144 Church Street NW  
Vienna, VA 22180  
703-564-4000

TYSONS  
1775 Tysons Blvd Suite 1450  
Tysons, VA 22102  
703-564-4000